

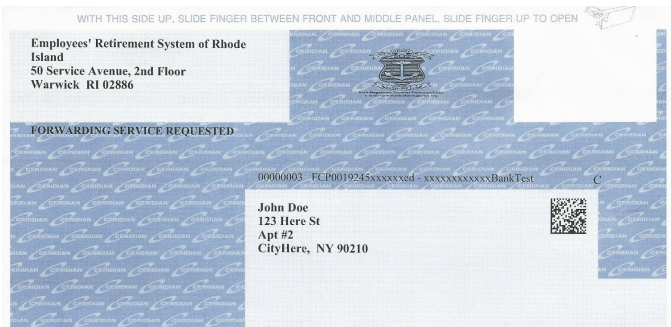
PENSION CHECK AND DIRECT DEPOSIT CHANGES

The Employees' Retirement System of Rhode Island (ERSRI) is embarking on a computer system upgrade to develop flexibility to meet the demands of our members and keep up with current technology. The full implementation of the upgrade, that will affect active members, retirees and employers, is scheduled to be live in the last quarter of 2015.

The first module to go live will be how we produce retiree monthly pension checks. In this newsletter, we'd like to update you with a few changes you'll need to know when you receive your January payment.

Hard-Copy checks

☑ For those members who receive hardcopy checks, there will be a different look and feel. The new check is a tri-fold perforated check (all one document) and the outside will look like the example at the right. You'll need to tear off the perforated edges of the document to open it and once you do, it will look like the example below.



Employee Information		Tax Type	Tax Jurisdiction	Status	Exam	Adjs	Other Tax Information				
John Doe 123 Here St Apt #2 CityHere, NY 90210	EMP: 1111111 JOB: Pay Type: Salary Rate Rate: \$1,200.00 Date:	Federal	RI	5	0	0					
Earnings		Pre-Tax Deductions Withheld									
Pd Start	Pd End	Description	Pay Rate	Hrs/Units	Earnings	YTD Hrs	YTD Earnings	Description	Sch Amt	Curr Amt	YTD Amount
		Regular Earning	\$1,200.00	80.00	2,500.00	160.00	5,000.00				
Total Pre-Tax											
Taxes Withheld		Description	Tx Wages	Curr Amt	YTD Amount						
		Fed WHT	2,500.00								
		FICA EE	2,500.00								
		Fed MWT EE	2,500.00								
		AL RWT	2,500.00								
		AL PFD	2,500.00								
		AntiArcyOT	2,500.00								
Total Taxes											
Post-Tax Deductions Withheld		Description	Sch Amt	Curr Amt	YTD Amount						
Total Post-Tax											
Net-Pay Distribution		Description	Account Number	Amount							
		Check		1,639.32							
Total Net Pay											
Gross To Net Recap		Paid	Pre-Tax Ded	Taxes	Ded	Total Net Pay					
Current	2,500.00	0.00	640.68	0.00	0.00	1,859.32					
YTD	5,000.00	0.00	1,601.36	0.00	0.00	3,398.64					

There are a few reminders you should note.

- ◆ First, as in the past, monthly pension checks are due and available for cashing on the LAST business day of the month. Just as before, the check may arrive before the last business day but are only valid as of the date posted on the check.
- ◆ Because of potential delays in the postal service, ERSRI **strongly recommends** that you consider direct deposit to avoid any postal delays and lost checks. ERSRI only replaces checks 10 days after the check date. Please contact our customer service team at 401-462-7600 for information on how to enroll or visit our website at <http://content.ersri.org/direct-deposit> to download the *Change of Direct Deposit* form and return it to ERSRI for processing.

Direct Deposit

☑ To see your personal information and make any changes to your account, you will still login to the current ERSRI site at <http://www.ersri.org>. In late January, 2015, the account login section on the top right of the home page will still have a button for retirees and one

for active members. You'll still click the **retiree button** and then be directed to a new page with two login buttons. For reviewing benefit payments prior to December 31, 2014 and changes, other than taxes, you'll be directed to login to our existing site. For viewing benefits payments after January 1, 2015 and making certain changes, you will click the other button. The first time you click the button to view new payments, you will need to self-register into our new temporary site. Remember to write down your *Login ID* and *Password* and keep it in a safe place after you've completed this step.